

Information on Endow Iowa and Endow Kentucky.

Endow Iowa operated a grant program such as is envisioned in Alaska, as well as a tax credit program. The grant program was defunded after 5 years, once community foundation infrastructure was strengthened and contributions started to take off. The tax credit remains in place.

Grant Program Results:

	Challenge Amount	Number of Grants
2005	\$50,000	6
2006	\$50,000	3
2007	\$50,000	3
2008*	\$50,000	4

** After 2008, the program transitioned to tax credit only*

Program Successes (Grant plus Tax Credit)

- From program inception, grew from 20 community foundations to more than 130 today
- From June 2010 through 2011 endowed funds grew by \$100 million

Note: In a Transfer of Wealth Study, it was estimated that through probate estates alone, from 2020-2049, \$531 billion will transfer hands in Iowa.

Endow Kentucky is a tax-credit only program. It was enacted a year ago, and this is the first fiscal year in which it has operated. As of year-end 2011 (six months in to program operation) the amount allocated to match tax credit contributions to community foundations was \$261,010, meaning community foundation endowments had grown by more than \$520,000.