

# CSHB 361(FIN): DISPOSALS OF STATE RESOURCES

## SUMMARY OF CHANGES

FOR THE HOUSE FINANCE COMMITTEE • MARCH 21, 2012

### **This is a summary of changes between CSHB361(RES)\M and CSHB361(FIN)\B**

During the drafting of CSHB361(RES), Legislative Legal found that not all references to auctions made a distinction between a public auction and sealed bid. DNR agreed that these statutes could be further clarified.

Therefore, the following references to auctions were changed to include either sealed bid sale or public auction. These changes are reflected in:

- Section 1 was added to amend AS 38.05.050 on page 1, lines 8-9
- Section 10 amends AS 38.05.075(e)(3) on page 5, line 21; and
- Section 11 amends 38.05.075(g) on page 5, line 23.

With the addition of these new sections, the sections that followed them were renumbered.

The other change made in the CS was in Section 9, which adds AS 38.05.565 on page 4, line 11 to the number of sections listed as exceptions to normal leasing procedures (i.e. leasing shall be given to highest qualified bidder). In creating Article 13A governing material sales, the newly created section AS 38.05.565, which allows materials to be sold for the representative regional sales price, was not omitted from AS 38.05.075(a). If we do not include this reference, it would cause confusion in how DNR should sell materials under 38.05.565.