

Alaska State Legislature
REPRESENTATIVE BRYCE EDGMON
House District 37



Adak
Akutan
Aleknagik
Atka
Chignik
Chignik Lagoon
Chignik Lake
Clark's Point
Cold Bay
Dillingham
Egegik
Ekwok
False Pass
Ivanof Bay
King Cove
King Salmon
Koliganek
Manokotak
Naknek
Nelson Lagoon
New Stuyahok
Nikolski
Perryville
Pilot Point
Portage Creek
Port Heiden
St. George
St. Paul
Sand Point
South Naknek
Togiak
Twin Hills
Ugashik
Unalaska

CSHB261 (FIN)
Commercial Fishing Entry Permit Loans
Changes in Finance Committee Work Draft

In order to minimize the impact of this legislation on the Commercial Fishing Revolving Loan Fund, the work draft for CSHB 261(FIN) removes provisions from CSHB 261 (FSH) (version 27-LS0968\M of the legislation) that would have established an interest rate of two percent below the prime rate, with a floor of three percent, for entry permits loans under Section B of the Commercial Fishing Loan Act.

Section 1 and Section 4 were deleted in their entirety.

In Section 5, paragraph (b) and all that follows was deleted.

Prepared by the Office of Rep. Edgmon.