

**Division of Economic Development
Department of Commerce, Community, and Economic Development**

**Commercial Fishing Revolving Loan Fund (CFRLF)
Historical Information**

Monies Transferred From the CFRLF to Fund the Department of Fish & Game Operating Budget (DOFG)

FY04	\$ 800,000.00
FY05	\$ 1,976,300.00
FY06	\$ 1,976,300.00
FY07	\$ 1,326,300.00
FY08	\$ 1,326,300.00
FY09	\$ 1,326,300.00
FY10	\$ 1,326,300.00
FY11	\$ -
	\$ 10,057,800.00

Over the life of the CFRLF program, almost \$58 million was transferred out of the CFRLF to fund other government operations. From FY04 through FY10, over \$10 million was used to fund DOFG operating budget. In FY11 there was not a transfer from the CFRLF to DOFG.

GeFONSI Earnings on CFRLF Cash Balances:

	Interest Earnings	Interest Rate	
FY07	\$ 2,054,419.72	5.51%	
FY08	\$ 2,348,491.02	5.85%	
FY09	\$ 1,331,665.63	2.68%	
FY10	\$ 1,343,210.11	3.38%	
FY11	\$ 543,848.66	1.61%	
As of Nov 30, 2011	FY12	\$ 216,333.89	0.73%

CFRLF cash is managed by the Department of Revenue and is invested in a pool of funds referred to the GeFONSI (General Fund and Other Non-Segregated Investments). These earnings are retained by the General Fund.

Division of Economic Development, Finance Section Staff Positions Dedicated to CFRLF funding:

FY12	41
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