

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number _____
Bill Version _____
() Publish Date _____

Identifier (file name) SB034-CCED-DED-01-28-11

Dept. Affected DCCED

Title Alaska Small Business Revolving Loan Fund Program

Appropriation Division of Economic Development

Allocation Division of Economic Development

Sponsor Senators Wielechowski, Ellis, Paskvan, McGuire, Menard, Thomas

Requester Senate Labor & Commerce

OMB Component Number 801

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURES	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services	57.7		57.7	57.7	57.7	57.7	57.7
Travel	5.0		5.0	5.0	5.0	5.0	5.0
Services	14.2		14.2	14.2	14.2	14.2	14.2
Commodities	2.9		2.9	2.9	2.9	2.9	2.9
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING	79.8	0.0	79.8	79.8	79.8	79.8	79.8

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES							
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FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
1178 AK Small Business RLF Program	79.8		79.8	79.8	79.8	79.8	79.8
TOTAL	79.8	0.0	79.8	79.8	79.8	79.8	79.8

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time	1.0						
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

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Division Economic Development

Approved by Susan K. Bell, Commissioner

Commerce, Community & Economic Development

Phone 269-4048

Date/Time 1/29/11 2:45 PM

Date 1/29/2011

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Analysis

Alaska Small Business Revolving Loan Fund - All operating expenses would be paid from earnings of the fund. Projected operating expenses are for personal services for one flexed Loan Closer I/II, with initial first year set-up expenses (supplies and equipment), a projected "per employee" annual contractual services cost, with all of these costs projected through 2017. In addition to these expenses, existing division staff would conduct outreach trips to promote the program and prepare the necessary regulations.

