

FISCAL NOTE

STATE OF ALASKA 2011 LEGISLATIVE SESSION

		Fiscal Note Number	_____
		Bill Version	_____
		() Publish Date	_____
Identifier (file name)	SB034-CCED-DED-01-28-11	Dept. Affected	DCCED
Title	Alaska Small Business Revolving Loan Fund Program	Appropriation	Division of Economic Development
		Allocation	Division of Economic Development
Sponsor	Senators Wielechowski, Ellis, Paskvan, McGuire, Menard, Thomas	OMB Component Number	801
Requester	Senate Labor & Commerce		

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2017
OPERATING EXPENDITURES							
Personal Services	57.7		57.7	57.7	57.7	57.7	57.7
Travel	5.0		5.0	5.0	5.0	5.0	5.0
Services	14.2		14.2	14.2	14.2	14.2	14.2
Commodities	2.9		2.9	2.9	2.9	2.9	2.9
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING	79.8	0.0	79.8	79.8	79.8	79.8	79.8
CAPITAL EXPENDITURES							
CHANGE IN REVENUES							
FUND SOURCE	(Thousands of Dollars)						
1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
1178 AK Small Business RLF Program	79.8		79.8	79.8	79.8	79.8	79.8
TOTAL	79.8	0.0	79.8	79.8	79.8	79.8	79.8

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time	1.0						
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

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Division	Economic Development
Approved by	Susan K. Bell, Commissioner
	Commerce, Community & Economic Development

Phone	269-4048
Date/Time	1/29/11 2:45 PM
Date	1/29/2011

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BILL NO. _____

Analysis

Alaska Small Business Revolving Loan Fund - All operating expenses would be paid from earnings of the fund. Projected operating expenses are for personal services for one flexed Loan Closer I/II, with initial first year set-up expenses (supplies and equipment), a projected "per employee" annual contractual services cost, with all of these costs projected through 2017. In addition to these expenses, existing division staff would conduct outreach trips to promote the program and prepare the necessary regulations.

