

Alaska State Legislature

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House of Representatives

Sectional Analysis HB 170(FIN) Version 27-LS0562\T

Section 1: Adds a new section to AS 29.45 providing an optional property tax exemption for qualified emergency service personnel.

Page 1 Line 6: Establishes the exemption under a new section AS 29.45.054 on the primary residence of the active volunteer.

Page 1 Line 10: Allows a widow or widower to obtain the same exemption.

*Page 1 Line 12: Excludes taxes for services areas from the exemption.

*Page 1 Line 13: Clarifies the exemption is up to the first \$150,000.

Page 1 Line 14: Limits property to only one exemption.

Page 2 Line 7: Requires the volunteer to have a minimum of two years of service.

Page 2 Line 11: Grants the municipality authority to determine who is an active volunteer.

Page 2 Line 22: Requires written application for the exemption.

Page 2 Line 31: Provides a mechanism for the state to reimburse a municipality for lost revenue, if the legislature appropriates funds for a reimbursement.

Page 3 Line 9: Confirming language pertaining to existing exemptions.

Page 3 Line 12: Defines "real property" and "volunteer."

Section 2: Provides for an effective date.

*Changes from HB 170(CRA) Version D. Clarifies issues from House Finance hearing on Feb. 15, 2012.

Prepared by M. Paschall, Office of Rep. Eric Feige. March 12, 2012

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