AMENDMENT #2

OFFERED IN THE SENATE

TO: SJR 7

BY SENATOR WIELECHOWSKI

Page 1, line 3, following "Refuge":
Insert "; and urging that congress amend the Tax Cuts and Jobs Act to honor the
Alaska Statehood Act with respect to the state's share of bonuses, royalties, and rentals
from exploration and development in the Arctic National Wildlife Refuge"

Page 2, following line 17:
Insert new material to read:
"WHEREAS sec. 28 of the Alaska Statehood Act provides, "[a]ll net profits from
operation of Government mines, and all bonuses, royalties, and rentals under leases as herein
provided and all other payments received under this Act shall be distributed as follows as
soon as practicable after December 31 and June 30 of each year: (1) 90 per centum thereof
shall be paid by the Secretary of the Treasury to the State of Alaska for disposition by the
legislature thereof; and (2) 10 per centum shall be deposited in the Treasury of the United
States to the credit of miscellaneous receipts"; and

WHEREAS sec. 20001 of the Tax Cuts and Jobs Act (P.L. 115-97) provides for a 50
percent share to Alaska with the federal government for bonuses, royalties, and rentals from
mineral leases on federal land in the state, in contravention of the percentage shares required
under the Alaska Statehood Act; and"

Page 3, line 30:
Delete "."
Insert "; and be it

FURTHER RESOLVED that the Alaska State Legislature urges that the United
States Congress, before entering into a lease agreement relating to the coastal plain of the Arctic National Wildlife Refuge, amend sec. 20001 of the Tax Cuts and Jobs Act (P.L. 115-97) to honor the Alaska Statehood Act, which provides that the state receive a 90 percent share of all bonuses, royalties, and rentals under leases received by the federal government for exploration and development in the Arctic National Wildlife Refuge."

Page 4, line 1:
Delete "and"

Page 4, line 2, following "Senate;":
Insert "the Honorable Mitch McConnell, Majority Leader of the U.S. Senate; the Honorable Nancy Pelosi, Speaker of the U.S. House of Representatives;"