AMENDMENT #2

OFFERED IN THE HOUSE BY REPRESENTATIVE EASTMAN

TO: HCS SJR 7(RES)

1 Page 1, line 3, following "Refuge": (Title Amendment)
   Insert "; and urging the United States Congress to amend the Tax Cuts and Jobs Act to honor the Alaska Statehood Act with respect to the state's share of bonuses, royalties, and rentals from exploration and development in the Arctic National Wildlife Refuge"

2 Page 2, following line 14:
   Insert new material to read:
   "WHEREAS sec. 28 of the Alaska Statehood Act provides, "[a]ll net profits from operation of Government mines, and all bonuses, royalties, and rentals under leases as herein provided and all other payments received under this Act shall be distributed as follows as soon as practicable after December 31 and June 30 of each year: (1) 90 per centum thereof shall be paid by the Secretary of the Treasury to the State of Alaska for disposition by the legislature thereof; and (2) 10 per centum shall be deposited in the Treasury of the United States to the credit of miscellaneous receipts"; and

   WHEREAS sec. 20001 of the Tax Cuts and Jobs Act (P.L. 115-97) provides for a 50 percent share to Alaska with the federal government for bonuses, royalties, and rentals from mineral leases on federal land in the state, in contravention of the percentage shares required under the Alaska Statehood Act; and"

3 Page 3, line 30:
   Delete "."
   Insert "; and be it
FURTHER RESOLVED that the Alaska State Legislature urges the United States Congress, before entering into a lease agreement relating to the coastal plain of the Arctic National Wildlife Refuge, to amend sec. 20001 of the Tax Cuts and Jobs Act (P.L. 115-97) to honor the Alaska Statehood Act, which provides that the state receive a 90 percent share of all bonuses, royalties, and rentals under leases received by the federal government for exploration and development in the Arctic National Wildlife Refuge."

Page 4, line 2, following "Senate;":

Insert "the Honorable Mitch McConnell, Majority Leader of the U.S. Senate; the Honorable Nancy Pelosi, Speaker of the U.S. House of Representatives;"