AMENDMENT #12

OFFERED IN THE SENATE
TO: CSSB 241(RLS)

Page 1, line 8, following "meetings;":

Insert "relating to the teachers' retirement system and the Public Employees' Retirement System of Alaska;"

Page 10, following line 3:

Insert a new bill section to read:

"* Sec. 13. The uncodified law of the State of Alaska is amended by adding a new section to read:

COST OF LIVING ADJUSTMENTS UNDER THE TEACHERS' RETIREMENT SYSTEM AND THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF ALASKA. (a) Notwithstanding AS 14.25.142(b) and to the extent consistent with 26 U.S.C. 401(a) and 414(d) (Internal Revenue Code), during the public health disaster emergency declared by the governor under AS 26.23.020 on March 11, 2020, as extended by sec. 2 of this Act, a person receiving a cost-of-living allowance under AS 14.25.142 who has notified the commissioner of administration or the commissioner's designee that the person expects to be absent from the state for a continuous period that first exceeds 90 days on or after March 11, 2020, remains entitled to receive the allowance after the 90-day period for as long as the person is absent from the state because of protective measures, including a voluntary or compulsory quarantine, related to avoiding or preventing the spread of the novel coronavirus disease (COVID-19).

(b) Notwithstanding AS 39.35.480(b) and to the extent consistent with 26 U.S.C. 401(a) and 414(d) (Internal Revenue Code), during the public health disaster emergency declared by the governor under AS 26.23.020 on March 11, 2020, as extended by sec. 2 of
this Act, a person receiving a cost-of-living allowance under AS 39.35.480 who has notified
the commissioner of administration or the commissioner's designee that the person expects to
be absent from the state for a continuous period that first exceeds 90 days on or after
March 11, 2020, remains entitled to receive the allowance after the 90-day period for as long
as the person is absent from the state because of protective measures, including a voluntary or
compulsory quarantine, related to avoiding or preventing the spread of the novel coronavirus
disease (COVID-19)."

Renumber the following bill sections accordingly.

Page 10, line 4:
Delete "6 - 12"
Insert "6 - 13"