AMENDMENT

OFFERED IN THE HOUSE
TO: HCS CSSB 241(RLS)

BY REPRESENTATIVE FIELDS
Spohnholz, Ledoux, Merrill,
Orth, Hopkins, Wool, Shaw

Page 1, line 8, following "deadlines;": (Title amendment)
Insert "relating to the Alaska regional economic assistance program;"

Page 10, following line 17:
Insert a new bill section to read:
"* Sec. 14. The uncodified law of the State of Alaska is amended by adding a new section to read:

ALASKA REGIONAL ECONOMIC ASSISTANCE PROGRAM. (a) Notwithstanding AS 44.33.896, the Department of Commerce, Community, and Economic Development may make grants to organizations for distribution as financial assistance to businesses to assist a business in paying employees to avoid workforce reductions. The Department of Commerce, Community, and Economic Development shall distribute grants under this subsection among qualified organizations based on regional population.

(b) An organization that receives a grant under (a) of this section shall

(1) develop an application procedure for a business to apply for financial assistance;

(2) determine the amount of financial assistance for distribution to a business based on the size, assets, resources, financial history, and needs of the business; and

(3) provide information requested by the Department of Commerce, Community, and Economic Development for purposes of the report compiled under AS 44.33.896(c).

(c) In this section, "organization" has the meaning given in AS 44.33.896."
1. Renumber the following bill sections accordingly.

2.

3. Page 10, line 18:
   4. Delete "6 - 13"
   5. Insert "6 - 14"