OFFERED IN THE SENATE
TO: SCS CSSSHB 39(FIN)

Page 58, line 1:
Delete "16 - 37"
Insert "16 - 38"

Page 58, line 2:
Delete "16 - 37"
Insert "16 - 38"

Page 58, line 5:
Delete "16 - 37"
Insert "16 - 38"

Page 67, line 1:
Delete "sec. 32(q)"
Insert "sec. 33(q)"

Page 68, following line 28:
Insert a new bill section to read:

"* Sec. 28. DEPARTMENT OF REVENUE. If, after the appropriation from the earnings reserve account (AS 37.13.145(a)) to the general fund made in sec. 19(f) of this Act, the unrestricted state revenue available for appropriation in fiscal year 2020 is insufficient to cover the general fund appropriations that take effect in fiscal year 2020 that are made in this Act, as passed by the Thirty-First Alaska State Legislature in the First Regular Session and
enacted into law, the general fund appropriations that take effect in fiscal year 2020 that are
made in a version of HB 40 or a similar bill, as passed by the Thirty-First Alaska State
Legislature in the First Regular Session and enacted into law, and the general fund
appropriations that take effect in fiscal year 2020 that are made in a version of SB 19 or a
similar bill, as passed by the Thirty-First Alaska State Legislature in the First Regular Session
and enacted into law, the Department of Revenue shall limit the amount of tax credits a
producer may take under AS 43.55.024(i) or (j) for each barrel of oil that is taxable under
AS 43.55.011(e) and produced during the fiscal year ending June 30, 2020, in the amount
necessary to balance revenue and general fund appropriations that take effect in fiscal year
2020 that are made in this Act, as passed by the Thirty-First Alaska State Legislature in the
First Regular Session and enacted into law, the general fund appropriations that take effect in
fiscal year 2020 that are made in a version of HB 40 or a similar bill, as passed by the Thirty-
First Alaska State Legislature in the First Regular Session and enacted into law, and the
general fund appropriations that take effect in fiscal year 2020 that are made in a version of
SB 19 or a similar bill, as passed by the Thirty-First Alaska State Legislature in the First
Regular Session and enacted into law."

Renumber the following bill sections accordingly.

Page 80, line 14:
Delete "sec. 32(h)"
Insert "sec. 33(h)"

Page 84, line 27:
Delete "30(c) and (d), 32, 33, and 34(a) - (d)"
Enter "31(c) and (d), 33, 34, and 35(a) - (d)"

Page 85, line 3:
Delete "38, 39, and 42"
Enter "39, 40, and 43"
Page 85, line 4:
Delete "38, 39, and 42"
Insert "39, 40, and 43"

Page 85, line 11:
Delete "Section 41"
Insert "Section 42"

Page 85, line 13:
Delete "38, 39, and 42"
Insert "39, 40, and 43"

Page 85, line 14:
Delete "secs. 43 - 45"
Insert "secs. 44 - 46"