AN ACT

Relating to the Alaska capital income fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Relating to the Alaska capital income fund.

*Section 1.* AS 37.05.565(b) is amended to read:

(b) Money may be appropriated from the Alaska capital income fund for state facilities preventive or deferred maintenance [ANY PUBLIC PURPOSE], including replacement of parts, systems, or components, or other activities needed to preserve or maintain state assets, and to cover annual debt service and reserves for debt service on bonds authorized by state law. Nothing in this subsection creates a dedicated fund.