HOUSE BILL NO. 350(efd add)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE ORTIZ

Amended: 4/5/18
Introduced: 2/16/18

A BILL

FOR AN ACT ENTITLED

"An Act relating to certain fees for using an automated teller machine; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 06 is amended by adding a new chapter to read:

Chapter 90. Miscellaneous Provisions.

Sec. 06.90.010. Automated teller machine fee. Unless a fee is otherwise prohibited by or conflicts with federal law, a person who owns an automated teller machine may charge a fee for the use of the automated teller machine to conduct a transaction accessing an account from an international financial institution. In this section,

(1) "automated teller machine" means an electronic device that dispenses cash in connection with a credit, deposit, or checking account at an international financial institution;

(2) "international financial institution" means a person that is
organized and licensed under the laws of a foreign country to engage in a banking business; in this paragraph, "banking business" means a business that offers deposit accounts, makes loans, and conducts other financial transactions.

* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).