HOUSE BILL NO. 229

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE SEATON

Introduced: 4/14/17
Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

"An Act relating to a bond or cash deposit required for an oil or gas business; relating to claims against an oil and gas business; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The uncodified law of the State of Alaska is amended by adding a new section to read:

SUSPENDING OPERATION OF AS 43.70.025 AND 43.70.028. The operation of AS 43.70.025 and 43.70.028 is suspended until January 1, 2019. Under AS 01.10.100(a), the suspension of AS 43.70.028 by this Act, unless otherwise required by law, releases or extinguishes any penalty, forfeiture, or liability incurred or right accruing or accrued under AS 43.70.028 before the effective date of this Act.

* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).