CS FOR HOUSE BILL NO. 212(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 4/2/18
Referred: Rules
Sponsor(s): REPRESENTATIVES FOSTER, Westlake, Wilson

A BILL

FOR AN ACT ENTITLED

"An Act relating to funding for school construction and major maintenance; and
relating to the regional educational attendance area and small municipal school district
fund."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.11.030(a) is amended to read:

(a) The regional educational attendance area and small municipal school
district school fund is created as an account in the general fund to be used, in addition
to other funding sources, to fund projects approved under AS 14.11.025 for the costs
of school construction and major maintenance in regional educational attendance
areas and small municipal school districts.

* Sec. 2. AS 14.11.030(b) is amended to read:

(b) Legislative appropriations, including appropriations of interest earned on
the fund, shall be deposited in the fund established under this section. The
unobligated and unexpended cash [FUND] balance of the fund may not exceed
$70,000,000.

* Sec. 3. AS 14.11.030 is amended by adding a new subsection to read:
  
  (e) Not more than 20 percent of the fund balance available for appropriation in a fiscal year may be used to fund major maintenance projects under (a) of this section.

* Sec. 4. AS 14.11.035 is amended to read:

  Sec. 14.11.035. Report on school construction and major maintenance funding. Every [BEGINNING IN] February [2013], the department shall provide to the governor and the legislature an annual report on the effectiveness of the school construction and major maintenance grants, state aid for school construction and major maintenance in regional educational attendance areas, and state aid for costs of school construction debt under this chapter. The report must include an analysis of funding sources and the short-term and long-term fiscal effects of the funding on the state. Copies of the report shall be made available to the public and to the legislature.