AN ACT

Repealing the insurance tax credit for gifts to the Alaska fire standards council; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1
AN ACT

Repealing the insurance tax credit for gifts to the Alaska fire standards council; and providing for an effective date.

Section 1. AS 21.06.110(9); AS 21.09.210(j); AS 21.96.075; and AS 37.05.146(b)(5) are repealed.

Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to read:

TRANSITION. A taxpayer that accrues a credit authorized by a statute repealed by sec. 1 of this Act before the effective date of sec. 1 of this Act, but whose tax year ends on or after the effective date of sec. 1 of this Act, may take the tax credit in the tax year the taxpayer accrues the credit.

Sec. 3. This Act takes effect January 1, 2019.