OFFERED IN THE SENATE
TO: SCS CSHB 286(FIN)

BY SENATOR WIELECHOWSKI

Page 53, following line 6:
Insert a new subsection to read:
"(c) It is the intent of the legislature that the difference in the amount appropriated for
permanent fund dividends and the amount calculated under AS 37.13.145(b) be considered an
outstanding obligation owed to each eligible individual who received a 2016 or 2017
permanent fund dividend or who is eligible to receive a 2018 permanent fund dividend for the
following reasons:
(1) state law provides for payment of permanent fund dividends under
AS 37.13.145(b) and AS 43.23.045;
(2) the amount appropriated from the earnings reserve account (AS 37.13.145)
to the dividend fund (AS 43.23.045(a)) for the fiscal years ending June 30, 2017, and June 30,
2018, was not the full amount provided under AS 37.13.145(b); and
(3) the amount that will be appropriated from the earnings reserve account
(AS 37.13.145) to the general fund for transfer to the dividend fund (AS 43.23.045(a)) for the
fiscal year ending June 30, 2019, is less than the full amount authorized for transfer under
AS 37.13.145(b)."