AN ACT

Increasing the total amount of bonds and notes that the Alaska Municipal Bond Bank Authority may have outstanding; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1
AN ACT

1 Increasing the total amount of bonds and notes that the Alaska Municipal Bond Bank
2 Authority may have outstanding; and providing for an effective date.

* Section 1. AS 44.85.180(c) is amended to read:

   (c) Notwithstanding the provisions of (a) and (b) of this section, the total
   amount of bond bank authority bonds and notes outstanding at any one time, except
   bonds or notes issued to fund or refund bonds or notes, may not exceed $750,000,000
   [$500,000,000].

* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).