AN ACT

Amending the principal amount of bonds that may be issued by the Alaska Industrial Development and Export Authority for the purpose of financing the development of Hatcher Pass.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1
AN ACT

Amending the principal amount of bonds that may be issued by the Alaska Industrial Development and Export Authority for the purpose of financing the development of Hatcher Pass.

*Section 1. The uncodified law of the State of Alaska enacted in sec. 24(d), ch. 109, SLA 1998, is amended to read:

(d) The Alaska Industrial Development and Export Authority may issue bonds to finance the development of Hatcher Pass [SKI RESORT, PHASE 1], located in the Matanuska-Susitna Borough, or may finance the project by other means available to the authority. The principal amount of the bonds and other financing provided by the authority may not exceed $25,000,000 [$15,000,000].