CS FOR HOUSE BILL NO. 283(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered: 5/3/05
Referred: Finance
Sponsor(s): REPRESENTATIVE KOTT

A BILL

FOR AN ACT ENTITLED

"An Act relating to the compensation for board members of the Alaska Housing Finance Corporation; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 18.56.030(e) is amended to read:

   (e) The members of the board described in (a)(4) of this section receive $400

   [$100] compensation for each day spent on official business of the corporation and
   may be reimbursed by the corporation for actual and necessary expenses at the same
   rate paid to members of state boards under AS 39.20.180.

* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).