AN ACT

Relating to the financial plan for the intertie between the Swan Lake and Tyee Lake hydroelectric projects; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACTFollows ON PAGE 1
AN ACT

Relating to the financial plan for the intertie between the Swan Lake and Tyee Lake hydroelectric projects; and providing for an effective date.

* Section 1. The uncodified law of the State of Alaska is amended by adding a new section to read:

LEGISLATIVE APPROVAL REGARDING THE SALE OF THE FOUR DAM POOL HYDROELECTRIC PROJECT. Notwithstanding the restrictions imposed by sec. 15(a), ch. 60, SLA 2000, the legislature approves the August 17, 2005, first amendment to the agreement between the Alaska Energy Authority and the Four Dam Pool Power Agency for the purchase and sale of the four dam pool hydroelectric project.

* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).