A BILL

FOR AN ACT ENTITLED

"An Act relating to an optional exemption from municipal property taxes on certain residences of law enforcement officers."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 29.45.050 is amended by adding a new subsection to read:
(s) A municipality may by ordinance designate an area within its boundaries that is an eligible area and exempt from taxation an amount not to exceed $150,000 of the assessed value of an entire parcel of real property within the area if the property is primarily residential, owned, in whole or part, by a law enforcement officer, and occupied, in whole or part, as the primary permanent place of abode by the law enforcement officer. If two or more individuals are eligible for an exemption for the same property under this subsection, not more than two exemptions may be granted. A municipality that adopts an ordinance under this subsection may not request state funds to cover any loss of revenue to the municipality caused by the ordinance. The ordinance must include a definition of "law enforcement officer." The ordinance must
also define "eligible area" to mean an area

(1) that meets the eligibility requirements under a federal program of
special assistance for urban development, neighborhood revitalization, or law
enforcement, without regard to whether an application for the federal assistance on
behalf of the area has been made or whether the area has actually received or is
receiving the federal assistance;

(2) with a statistically higher occurrence of crime than the municipality
as a whole; or

(3) that meets the requirements of (1) and (2) of this subsection.