CS FOR HOUSE CONCURRENT RESOLUTION NO. 22(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 4/8/00
Referred: Rules

Sponsor(s): HOUSE RULES COMMITTEE

A RESOLUTION

1 Directing the Legislative Budget and Audit Committee to study fiscal and other public policy issues relating to state revenue.

2 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 WHEREAS the state is facing important questions regarding the role of the state in providing services to its residents and how those services should be financed; and

4 WHEREAS fiscal and other public policy decisions made in the next few years will profoundly influence the choices that are available to the next generation of Alaskans; and

5 WHEREAS the legislature must continue to evaluate the value received for public dollars spent, while also making fiscal and other public policy decisions that will support an appropriate level of state services and foster a growing and diversified state economy;

6 BE IT RESOLVED by the Alaska State Legislature that the Legislative Budget and Audit Committee is directed to study fiscal and other public policy issues relating to state revenue, including

7 (1) investment goals and standards for the state’s financial assets, and current management policies;

8 (2) the return on investment by all of the state’s financial assets;
(3) analysis of potential revenue-generating options and an estimate of specific revenues that would be generated, including the effect of implementing those options on the private sector economy;

(4) analysis of the results of continued reliance on deficit spending; and be it

FURTHER RESOLVED that the Legislative Budget and Audit Committee shall provide a report to the legislature by January 5, 2001, containing its findings and recommendations.