

CS FOR HOUSE BILL NO. 230(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 2/16/00

Referred: Rules

Sponsor(s): HOUSE JUDICIARY COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act permitting certain dispatchers in police or fire departments or for the
2 state troopers to convert their credited service under the public employees'
3 retirement system to credited service as peace officers; and providing for an
4 effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * **Section 1.** AS 39.35.370 is amended by adding a new subsection to read:

7 (g) When an employee who was employed as a dispatcher in a state trooper
8 office or in a police or fire department in the public employees' retirement system
9 applies for appointment to retirement, the employee may convert the credited service
10 for that position to credited service as a peace officer by claiming the service as peace
11 officer service. When the member claims this credited service as peace officer service,
12 an indebtedness of the member to the system shall be established. The indebtedness
13 is equal to the full actuarial cost of the conversion of the credited service to treatment
14 as peace officer service. Any outstanding indebtedness that exists at the time the

- 1 member is appointed to retirement will require an actuarial adjustment to the benefits
- 2 payable based upon the conversion of the credited service.
- 3 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).