A BILL

FOR AN ACT ENTITLED

"An Act making a special appropriation in an amount not to exceed $250,000,000 from the earnings reserve account to the principal of the permanent fund; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of $250,000,000 is appropriated from the earnings reserve account (AS 37.13.145) to the principal of the permanent fund.

* Sec. 2. This Act takes effect June 30, 2000.