SENATE BILL NO. 134 am

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY SENATORS KELLY, Halford, Pearce, Leman, Taylor, Rieger, Phillips

Amended: 3/11/96
Introduced: 3/17/95

A BILL

FOR AN ACT ENTITLED

"An Act establishing an endowment for the Robert B. Atwood journalism chair at the University of Alaska Anchorage; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.40 is amended by adding a new section to read:

Sec. 14.40.286. ENDOWMENT FOR JOURNALISM. (a) The Board of Regents shall establish an endowment for the Robert B. Atwood Chair of Journalism at the University of Alaska Anchorage. The endowment shall consist of appropriations and contributions from other sources. The endowment shall be managed as a perpetual trust. The income of the endowment shall be used to pay the salary and related expenses of the person appointed under (b) of this section for teaching in the field of journalism.

(b) The chancellor of the University of Alaska Anchorage shall appoint a person who is distinguished in one or more print or broadcast disciplines to be paid from the income of the endowment established under (a) of this section. The tenure
and the duties of the appointee shall be established by an agreement between the chancellor of the University of Alaska Anchorage and the Atwood Foundation.

*Sec. 2.* This Act takes effect July 1, 1996.