SENATE CS FOR HOUSE BILL NO. 529(HES)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE HEALTH, EDUCATION AND SOCIAL SERVICES COMMITTEE

Offered: 5/1/96
Referred: Rules

Sponsor(s): HOUSE HEALTH, EDUCATION AND SOCIAL SERVICES COMMITTEE

A BILL

FOR AN ACT ENTITLED

"An Act giving notice of and approving the entry into, and the issuance of certificates of participation in, a lease-purchase agreement for a centralized public health laboratory."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. NOTICE AND APPROVAL OF THE ENTRY INTO AND FINANCING OF A LEASE-PURCHASE AGREEMENT. The state bond committee is authorized to issue certificates of participation for, and the Department of Health and Social Services is authorized to enter into, a lease-purchase agreement for a centralized public health facility to be constructed under the lease-purchase agreement in order to replace the existing public health laboratories located in Juneau and Anchorage. The anticipated total construction, acquisition, and other costs of the project are not to exceed $16,648,000. The total anticipated annual amount of the rental obligation is $2,687,000. The total anticipated lease payments for the full term of the lease-purchase agreement amount to $20,374,500. The state shall own the facility at the end of the lease term. This section constitutes the notice and approval required
by AS 36.30.085.