SENATE CS FOR CS FOR HOUSE BILL NO. 272(FIN) am S

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Amended: 5/1/96
Offered: 4/11/96

Sponsor(s): REPRESENTATIVES HANLEY, Navarre, G.Davis

A BILL

FOR AN ACT ENTITLED

"An Act relating to municipal taxation of motor vehicles; and providing for an
effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 28.10.431 is amended by adding new subsections to read:

(i) A municipality that imposes a motor vehicle registration tax as described
under (a) of this section may also increase or decrease the scheduled amount of tax
described under (b) of this section by passage of an appropriate ordinance. A
municipality that chooses to change the tax imposed under (b) of this section shall file
a written notice of the change with the department by January 1 of the year preceding
the year in which the change in tax is to take effect. A municipality may not change
the amount of the tax imposed under this section more than once every two years.
The department may charge a municipality a one-time fee to cover the cost to the
department of implementing a change under this subsection.

(j) A vehicle registration application and renewal application for vehicles
subject to a municipal vehicle registration tax shall itemize the total amount due in a
manner that separately shows the amount of vehicle registration tax imposed by the
municipality.

* Sec. 2. This Act takes effect July 1, 1996.